## **Investment Office Policy Review Project Phases and Timelines**

	2006						2007							1	2008
PROJECT PHASES	JUL	AUG	SEP	ОСТ	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	1:[	JAN
Phase I- Discovery														1	
DELEGATIONS														1	
Source and Inventory Delegations	✓													i	
Identify Delegations By Subject	✓													i	
Document Reporting Requirements	✓													i	
POLICY														1	
Source and Inventory of Policies															
Identify Policy Unique to AssetClass															
Identify Investment Program-wide														1	
Phase II- Analysis														1	
DELEGATIONS															
Identify Delgation Inconsistencies or	✓													1	
Conflicts														1	
Identify Consolidation Opportunities	✓													1	
Evaluate Adequacy and	✓													1	
Document Practice/Delegation Gaps	✓														
Determine Practice Gap Remediation														!	
Strategy	✓													i	
POLICY															
Gap Identification														i	
Identify Policy Redundancies														<u> </u>	
Identify Consolidation Opportunities															
Determine Gap Remediation Strategy															
Evaluate Consistency With Current														1	
Phase III - Implementation															
DELEGATIONS														11	
Investment Policy Subcommittee		Project	1	Definition/		Fixed	1	Real Estate		Global Equity				1	
		Update		Guidelines		Income		AIM		Total Fund				1	
Investment Committee					Definition/ Guidelines			Fixed Income	Real Estate AIM		Global Equity Total Fund			1	
					Guidellines				Alivi	1	Total Fund			1	
POLICY														;	
Propose Remedial Action															
Seek Committee Approval														1	
Phase IV - Compliance														<u> </u>	
On-Going															
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